



## Change in Caverion's Group Management Board: Frank Krause appointed as Head of Division Germany

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**Werner Kühn, the current Head of Caverion Division Germany, will hand over his office to Frank Krause, the current Head of Services business and Sales in Caverion Germany, at the end of the current financial year. Werner Kühn has been in charge of Caverion Germany for four years. He will continue in his current role until the end of year 2018 and thereafter, assume a role of internal consultant until the end of June 2019.**

Frank Krause, who has been a member of the Management Board of Caverion Germany since 2015, will succeed Werner as of 1 January 2019. Frank Krause is an internationally experienced leader with a proven track record and many years of management experience in numerous professional positions. Frank Krause will report to Ari Lehtoranta, President and CEO of Caverion Group and will also be a member of the Group Management Board.

Ari Lehtoranta, President and CEO of Caverion Corporation comments: "Under Werner's leadership, the company has repositioned itself in Germany. The Services business has grown and we have implemented measures to minimise the future risks in our project business. Werner together with the team has created the conditions for growth at a very difficult time. I would like to thank Werner on behalf of the whole Caverion for his outstanding work and personal commitment."

The CV and photo of Frank Krause are available on Caverion's website at <http://www.caverion.com/investors/corporate-governance/management-board>.

Attachment: Caverion Organisation as of 1 January 2019

CAVERION CORPORATION

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*Caverion provides smart technical solutions and services for buildings, industrial processes and infrastructure. Our unique service offering covers the entire life cycle: design, build and maintenance. Our vision is to be the first choice in digitalising environments for customers, employees, partners and investors. Our revenue in 2017 was approximately EUR 2.3 billion. Caverion has about 16,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. [www.caverion.com](http://www.caverion.com) Twitter: @CaverionGroup*