

The strategic combination of Caverion and Assemblin is completed

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Triton Investment Advisers LLP, the company managing the entities comprising Triton Fund V (together "Triton"), which indirectly control Crayfish BidCo Oy, completed on 1 April 2024 all legal and administrative proceedings needed to create Assemblin Caverion Group and subsequently successfully closed the combination between the previous portfolio companies Assemblin Group AB ("Assemblin") and Caverion Corporation ("Caverion"). Crayfish BidCo Oy holds approximately 94.39% of all outstanding shares and votes in Caverion (excluding treasury shares).

As announced on 5 March 2024, Caverion CEO, Jacob Götzsche, is appointed Executive Chairman of the Board of Directors and Assemblin CEO, Mats Johansson, is appointed as President and CEO of Assemblin Caverion Group.

Assemblin Caverion Group unifies the strengths and capabilities of a new group, offering a broader range of services and providing sustainable technical solutions to an expanded customer base. The group operates across ten countries, generates an annual turnover of approximately EUR 3.8 billion/SEK 43.5 billion, and employs around 21,900 skilled employees.

The combination is carried out by way of an internal restructuring within Triton as result of which Triton's ownership in Assemblin and Caverion are combined under the same holding structure. The combination does thus not affect Caverion's immediate ownership structure or Caverion's ownership in its subsidiaries, and Caverion's status as an independent legal entity remains unchanged. The combination does not impact the currently ongoing redemption proceedings of the minority shares in Caverion. The intention of Triton and Crayfish BidCo Oy, Caverion's controlling shareholder, is to delist Caverion's shares from Nasdaq Helsinki Ltd as soon as reasonably practicable, which is currently expected to occur during the second quarter of 2024.

CAVERION CORPORATION

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Distribution: key media, www.caverion.com

About Assemblin Caverion Group

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs nearly 22,000 skilled professionals in 10 countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to EUR 3.8 billion.

www.assemblincaverion.com

About Caverion

Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by about 15,000 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2023 was about EUR 2.5 billion.

In April 2024, Caverion and Assemblin combined to create a leading northern European technical service and installation company, Assemblin Caverion Group. Together, we are nearly 22,000 skilled professionals in 10 countries, sharing the passion for smart and sustainable solutions. Our combined revenue amounts to EUR 3.8 billion.

www.caverion.com

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#Caverion #BuildingPerformance #energywise*